

Transport and logistics: Glossary

AIS: Automatic Identification System – fitted on ships, and provides information on their position, as shown on a website or app

Amazon – a large company which offers a huge range of products, which started out as an online book store. The company was founded by Jeff Bezos, who operates a number of distribution warehouses in strategic locations around the UK

Bulk carrier – a large ship, which often holds shipping containers. Major shipping lines are building ever larger ships, with the title of ‘largest ship in the world’ changing regularly

Commuter – someone who travels to work each day, using either public or private transport

EPOS – electronic point of sale: provides data which can then be used to make ordering more efficient and can reduce wastage, as well as provide information on retail patterns

Elasticity – refers to the degree of responsiveness in **supply** or **demand** in relation to changes in price

GIS – Geographical Information System: used for navigation, route planning and mapping patterns of data, which can be used to help make business decisions

HGV – Heavy Goods Vehicle

LGV – Light Goods Vehicle

Logistics – the commercial activity of transporting goods to customers.

Maersk – one of the world’s largest shipping companies; a Danish firm

Shipping container – at the heart of many of the global logistic movements

Supply chain – the sequence of processes involved in the production and distribution of a commodity.

TEU – another term for a shipping container capacity (twenty ton equivalent unit)

UAV/Drone – an un-manned aerial vehicle operated by remote control